

7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL

7.1 PROMOTERS AND SUBSTANTIAL SHAREHOLDERS

7.1.1 Promoters' Shareholdings in Equator

The Promoters and their shareholdings in Equator upon completion of the Public Issue are as follows:

Promoters	Nationality/ Country of Incorporation	< ----- Direct ----- >		< ----- Indirect ----- >	
		No. of Equator Shares held	% held	No. of Equator Shares held	% held
Wang Chi-Ti	Taiwanese	36,090,394	15.36	-	-
Chiap Hup	Malaysia	27,301,300	11.62	-	-
Max Yang Wen Shiung	Taiwanese	27,301,300	11.62	-	-
DBSB	Malaysia	20,871,503	8.88	-	-
Koh Ah Keng	Malaysian	19,381,189	8.25	-	-
Koh Yuch Leong	Malaysian	8,000,617	3.40	-	-
Lin Fu-Mei	Taiwanese	7,800,617	3.32	-	-
Weng Chin-Fan	Taiwanese	8,000,617	3.40	-	-
Koh Yuch Lai	Malaysian	6,112,367	2.60	-	-
Hee Hah Chic	Malaysian	2,164,452	0.92	-	-

The above shareholdings take into consideration the allocation of the Public Issue Shares entitled for subscription by the eligible Directors and employees of the Equator Group.

7.1.2 Substantial Shareholders' Shareholdings

The substantial shareholders and their respective shareholdings in Equator upon completion of the Public Issue are as follows:

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7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL (cont'd)

Substantial Shareholders	< ----- Direct ----- >		< ----- Indirect ----- >	
	No. of Equator Shares held	% held	No. of Equator Shares held	% held
Wang Chi-Ti	36,090,394	15.36	-	-
Chiap Hup	27,301,300	11.62	-	-
Max Yang Wen Shiung	27,301,300	11.62	-	-
DBSB	20,871,503	8.88	-	-
Koh Ah Keng	19,381,189	8.25	-	-
Lau Bong Wong	-	-	27,301,300	11.62*
Wee Chong Yan	100,000	0.04	27,301,300	11.62*
Phnuah Lih Ping	-	-	20,871,503	8.88 [^]
Rozi bin Abdullah	-	-	20,871,503	8.88 [^]
Siew Kah Ngwong	100,000	0.04	20,871,503	8.88 [^]

Notes:

* Deemed interested by virtue of his substantial shareholdings in Chiap Hup.

[^] Deemed interested by virtue of his substantial shareholdings in DBSB.

The above shareholdings take into consideration the allocation of the Public Issue Shares entitled for subscription by the eligible Directors and employees of the Equator Group.

7.1.3 Profile of the Promoters

Koh Ah Keng, aged 63, is the Executive Chairman of Equator. He was appointed to the Board of Equator on 28 March 2005. In 1997, he co-founded Yi Hup Agriculture Development Sdn Bhd (now known as EBSB) together with Wang Chi-Ti. His experience in horticulture industry began when he started Chiap Hup in 1976. He has more than 20 years of experience in horticulture industry. Through his experience, he gained valuable in depth knowledge of vast market potential of horticulture industry and built with knowledge of the local environment. He conceptualised the idea of cultivating horticulture products locally to cater for the international markets. He has been the Executive Director of MSB since 1994. He is the Director of Poly-Yarn Industries Sdn Bhd which is principally involved in manufacturing and trading of polypropylene woven products. He is also the Director of Jiao-Yan Sdn Bhd which is principally involved in oil palm plantations.

He is responsible for the formulation and evaluation of the Equator Group's corporate strategies for growth and development.

Wang Chi-Ti, aged 61, is the Executive Director of Equator. He was appointed to the Board of Equator on 28 March 2005. He graduated from Kao-Shiung Marine College, Taiwan in 1973 with a Diploma in Marine. He has 31 years of working experience with more than 15 years of experience in the horticulture industry. His involvement in horticulture began in 1991 when he was attached to Evergrowing Fertilizer Company, a Taiwanese company involved in the manufacturing and sales of fertilizer and Unipeat Australia Pte. Ltd., an Australian company involved in the manufacturing and trading of peat moss and cut flowers to Japan. In his capacities as General Manager and Director of Evergrowing Fertilizer Company and Unipeat Australia Pte. Ltd. respectively, he gained valuable

7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL (cont'd)

insights into the horticulture industry as well as the understanding and requirements of the Taiwanese and Japanese horticulture markets. In 1997, he co-founded Yi Hup Agriculture Development Sdn Bhd (now known as EBSB) together with Koh Ah Keng. He has been instrumental in driving the Group towards new biotechnology application. In addition, he is also a Director of MSB, a position he has held since 1994. Currently, he is also Director of Autoequips Tech Co. Ltd, Taiwan which is principally involved in the manufacturing and sales of automobile parts and equipment.

He is responsible for the formulation of Equator Group's business plan and marketing strategies.

Chiap Hup was incorporated in Malaysia on 29 April 1976 as a private limited company under the Act. The present authorised share capital is RM2,000,000 comprising 2,000,000 ordinary shares of RM1.00 each and its issued and paid-up share capital is RM1,800,000 comprising 1,800,000 ordinary shares of RM1.00 each. Chiap Hup is principally involved in investment holding and sale of vegetable seeds and fertilizer as well as manufacturing of P.E. plastic covers, nursery tray and strings.

As at 15 April 2005, the interests of directors in Chiap Hup are as follows:

Directors	No. of shares held	% held
Wai Ah Cheng @ Wee Lek Hwa	70,000	3.89
Koh Ah Keng	111,588	6.19
Lau Bong Wong	391,930	21.77
Tan Ming Hwa	174,201	9.68
Wee Chong Yan	283,807	15.77
Lee Wai Long	-	-

Note:

Wai Ah Cheng @ Wee Lek Hwa is the father of Wee Chong Yan. Lee Wai Long is the son-in-law of Koh Ah Keng.

As at 15 April 2005, the interests of the substantial shareholders in Chiap Hup are as follows:

Substantial Shareholders	No. of shares held	% held
Koh Ah Keng	111,588	6.19
Lau Bong Wong	391,930	21.77
Wee Chong Yan	283,807	15.77
Tan Ming Hwa	174,201	9.68
Wee Chong Hun	187,900	10.44
Wee Kin Cheong	184,092	10.23

7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL (cont'd)

Note:

Wai Ah Cheng (a. Wee Lek Hwa is the father of Wee Chong Yan. Wee Chong Hun and Wee Kin Cheong.

Max Yang Wen Shiung, aged 55, he graduated with a Bachelor of Arts in Foreign Language (German) Degree from the University of Tamkang, Taiwan in 1973. He started his career as a Trainer in the Army Services in 1973. In 1976, he joined Yong Soo Co. Ltd., Taiwan as the Marketing Manager. He was promoted to the position of General Manager in 1981, a position which he has held since then. Presently, he is also the Chairman of Amline Products Ltd, Taiwan, as well as Director of Amline Hardware Product Co. Ltd, China and Amline Metal Product Co. Ltd, China, positions which he has held since 1986, 1991 and 1996 respectively.

DBSB was incorporated in Malaysia on 12 June 2002 as a private limited company under the Act. The present authorised share capital is RM100,000 comprising 100,000 ordinary shares of RM1.00 each and its issued and paid-up share capital is RM100,000 comprising 100,000 ordinary shares of RM1.00 each. DBSB is principally involved in investment holding and property holding.

As at 15 April 2005, the interests of directors in DBSB are as follows:

Directors	No of shares held	% held
Rozi Bin Abdullah	20,000	20.00
Phnuah Lih Ping	30,000	30.00
Siew Kah Ngwong	50,000	50.00

As at 15 April 2005, the interests of the substantial shareholders in DBSB are as follows:

Substantial Shareholders	No of shares held	% held
Rozi Bin Abdullah	20,000	20.00
Phnuah Lih Ping	30,000	30.00
Siew Kah Ngwong	50,000	50.00

Koh Yueh Leong, aged 34, is the Managing Director of Equator. He was appointed to the Board of Equator on 28 March 2005. He graduated with a Bachelor of Business Administration Degree majoring in Finance from the University of Toledo, Ohio, US in 1995. He has eight (8) years working experience in the horticulture industry. However, his exposure in the horticulture industry started much earlier, when he developed a strong interest in horticulture at an early age under the guidance of his father, Koh Ah Keng. During this time, he gained knowledge and hands-on experience in biotechnology techniques from various visiting consultants and university researchers. After a short stint with a Taiwanese electronics company, he joined EBSB as Marketing Manager in 1998 and subsequently in 2001, he was promoted to General Manager. In 2002, he became Managing Director of EBSB. With the assistance of external technical advisers, he has been instrumental in driving the development of biotechnology techniques for the Group. In addition, he is also Director of Easy Boxes Sdn Bhd, which is principally involved in interior house renovation and decorations.

He is responsible for the day-to-day management and operations of the Equator Group including strategic planning and administration as well as leading the R&D team and overseeing the R&D activities.

7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL (cont'd)

Lin Fu-Mei, aged 48, she majored in Accountancy in Senior Vocational College. She then joined Known-You Seed Co. Ltd., Taiwan in 1977 as an Accountant. From 1990 to 1996, she joined Yeng-Yi Trading Co. Ltd., Taiwan as a Chief Accountant. Thereafter, she became the Director of Haimon Agri-Glory Co. Ltd., Taiwan from 1992 and held the position of Deputy Director of Kaoshiung Li-Hsing Liberal Arts and Science Continuation School, Taiwan from 1999.

Weng Chin-Fan, aged 61 is the Executive Director of Equator. He was appointed to the Board of Equator on 28 March 2005. He is responsible for the production planning and quality management of the Equator Group's operation. He graduated with a Bachelor of Agriculture Economics Degree from the National Taiwan University in 1967. He then joined Mattel Inc., Taiwan in 1968 as a Supervisor in the Engineering Department. From 1972 to 1974, he joined Texas Instruments, Taiwan as a Supervisor in the Production Planning Department. Thereafter, he became the Managing Director of Yensound Inc, Taiwan from 1975 to 2001 and held the position of General Manager of Yentoch Inc, Taiwan from 1982 to 1999.

Hee Hah Chie, aged 57, was the Estate Manager of Siah Brothers Plantation from 1988 to 1997. He joined Sinaran Nasa Sdn Bhd as the Manager in 1999. In 2000, he joined Gracement Resources Sdn Bhd as a Director. Thereafter, he became the Director of Velentia Sdn Bhd in 2000 which is principally involved in agriculture.

Koh Yueh Lai, aged 37 was graduated from Federal Institute of Technology, Malaysia with a Diploma of Architecture in 1990. From 1991 to 1994, he joined Chiap Hup as Marketing Assistant. He was formerly a partner in Sin Ban Hoe Engineering and Zinwe Trading from 1994 to 1999. From 1997 to 2001, he was the Chairman of Alphadecor Sdn Bhd which is principally involved in interior house renovation and decoration. He is also the Managing Director of Silware (M) Sdn Bhd and Colligen (M) Sdn Bhd which are principally involved in the sale of automobile parts and equipment. Currently, he is the Director of MSB and EBSB, positions which he has held since 1994 and 1998, respectively.

7.1.4 Profile of Substantial Shareholders

Wang Chi-Ti, please refer to his profile under Section 7.1.3.

Chiap Hup, please refer to its profile under Section 7.1.3.

Max Yang Wen Shiung, please refer to his profile under Section 7.1.3.

DBSB, please refer to its profile under Section 7.1.3.

Koh Ah Keng, please refer to his profile under Section 7.1.3.

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7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL (cont'd)**7.1.5 Promoters and Substantial Shareholdings in all Other Public Corporations for the Past Two (2) Years**

None of the Promoters and the substantial shareholders of Equator have any directorships and/or substantial shareholdings (holding 5% shareholding or more), direct or indirect in other public corporations for the past two (2) years prior to the date of this Prospectus.

7.1.6 Knowledge and Experience of Promoters and Technical Advisers

The business of the Equator Group was initially started by two (2) of the Promoters, namely, Koh Ah Keng and Wang Chi-Ti. Koh Ah Keng has more than 20 years of experience in horticulture industry. He gained valuable in depth knowledge of vast market potential of horticulture industry coupled with his knowledge of the local environment. Wang Chi-Ti has been instrumental in driving biotechnology growth areas for the Group. Set out below are the knowledge and experience of Promoters/Technical Advisers:

Promoters

Wang Chi-Ti, please refer to his profile under Section 7.1.3.

Chiap Hup, please refer to its profile under Section 7.1.3.

Max Yang Wen Shiung, please refer to his profile under Section 7.1.3.

DBSB, please refer to his profile under Section 7.1.3.

Koh Ah Keng, please refer to his profile under Section 7.1.3.

Koh Yueh Leong, please refer to his profile under Section 7.1.3.

Lim Fu-Mei, please refer to his profile under Section 7.1.3.

Weng Chin-Fun, please refer to his profile under Section 7.1.3.

Koh Yueh Lai, please refer to his profile under Section 7.1.3.

Hee Hah Chie, please refer to his profile under Section 7.1.3.

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7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL (cont'd)

Technical Advisers

Martinus Bernasus Van Dijk, aged 35, is the Technical Adviser to the Equator Group in hydro culture production system. He graduated from Higher Practice Agriculture Business School, The Netherlands in 1994. He is a highly qualified R&D specialist in advance hydro culture and soil culture production systems. Through the cooperative agreement entered into between EBSB and Forsteriana BV in 2001, EBSB has developed in-house hydro culture production system for Rhaps Excelsa Palms. Since then, he has provided technical assistance to EBSB in enhancement of its hydro culture production systems in advance water treatment, disease control and process control.

Dr. Kevin Weng Chun-I, aged 34, is the Technical Adviser to the Equator Group in genetic engineering application on ornamental plants. In 1994, he graduated with a Bachelor of Science in Chemistry from National Taiwan University. Subsequently in 2000, he obtained his Master of Science in Material Science and Engineering from Stanford University, US. In 2004, he obtained his Ph.D in Material Science and Engineering at Stanford University, specialising in cell membrane and liposome-based technology.

Chen Yung-Te, aged 46, is the Technical Adviser to the Equator Group in micro propagation. He obtained his Master of Science in Tissue Culture for Horticulture in 1985 from National Yilan Agriculture University, Taiwan. He has more than 26 years of experience in developing cell culture for horticulture industry. With his involvement in the Equator Group's R&D in cell culture, the Equator Group is able to commercialise its idea of "growing cell" out of living organism.

Dr. Ruslan Abdullah, aged 46, is the Technical Adviser to the Equator Group. He graduated with a Bachelor of Science (Hons.) in Education majoring in Biochemistry and Microbiology from Universiti Putra Malaysia ("UPM") in 1984. In 1987, he obtained his Ph.D. in Botany (Plant Genetic Manipulation) from the University of Nottingham, UK. From May 1984 to December 1994, he was employed as a Trainee Biotechnologist with Kumpulan Guthrie Berhad ("KGB") at its research centre, Guthrie Research Chemara ("GRC") which is based in Seremban, Negeri Sembilan.

Upon his completion of his Ph.D. in 1987, he was appointed as a Biotechnologist in GRC and in 1989, he was promoted as the Head of the Biotechnology and Special Project Department in GRC. His main responsibility was to develop plant biotechnology R&D at KGB and he managed to set up the tissue culture laboratory at GRC. His other responsibilities include overseeing and implementing all R&D activities, production and scale up, commercialisation of R&D results and managing the department. From 1989 to 1990, he was appointed as the Technical Adviser for the KGB-DNA Plant Technology Inc. in US, specialising on their biotechnology programme on oil palm bioreactor project. In 1993, he left KGB and joined Universiti Kebangsaan Malaysia ("UKM") as a Contract Lecturer. In 1995, he was promoted to an Associate Professor specialising in plant genetics and plant biotechnology. From 1998 to 2000, he was appointed as a Consultant by Tropbio Sdn Bhd particularly on the Acacia Programme organised by the Government. Currently, he is heading several Top-Down and Intensification Research Priority Area projects and is also involved in few research collaboration programmes with few institutes including Massachusetts Institute of Technology in US, Norman Borlaug Research Institute in UK and International Rice Research Institution in Philippines. As at to-date, he has supervised a total of 43 undergraduates, 23 M.Sc. and 10 Ph.D. students in various fields of Plant Biotechnology and Genetic Engineering in UKM and UPM.

He has been very active in plant biotechnology R&D activities especially in areas of plant genetic engineering and plant tissue culture. Among others, he is the first person who successfully engineered oil palm to be insect resistant by using a bacteria known as Agrobacterium. He has more than 20 years R&D experience specialising in Plant Biotechnology and Genetic Engineering. At the national level, he

7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL *(cont'd)*

was a member of the National Working Group on biotechnology representing the private sectors from 1988 to 1992. He is also a life member for the Malaysian Genetics Society and Malaysian Society of Molecular Biology and Biotechnology. He also sits in various committees at the national level in areas pertaining to Plant Biotechnology.

In Equator, he is responsible for providing technical inputs on current R&D activities and also on the development of new R&D activities for the Equator Group.

7.1.7 Changes in Shareholdings of the Promoters/Substantial Shareholders for the Past Three (3) Years

Save as disclosed below, there had been no changes in the direct shareholdings of the Promoters/substantial shareholders of Equator for the past three (3) years:

	As at 15 April 2004		As at 15 April 2005*	
	No. of Equator Shares held	% held	No. of Equator Shares held	% held
Wang Chi-Ti	-	-	35,890,394	20.51
Chiap Hup	-	-	27,301,300	15.60
Max Yang Wen Shiung	-	-	27,301,300	15.60
DBSB	-	-	20,871,503	11.93
Koh Ah Keng	-	-	19,181,189	10.96
Koh Yueh Leong	-	-	7,800,617	4.46
Lin Fu-Mei	-	-	7,800,617	4.46
Weng Chin-Fan	-	-	7,800,617	4.46
Koh Yueh Lai	-	-	6,112,367	2.60
Hee Hah Chie	-	-	2,164,452	1.24

Notes:

The Company was incorporated on 28 January 2004.

* *After Acquisition of EBSB which was completed on 24 March 2005.*

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7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL *(cont'd)*

7.2 DIRECTORS

7.2.1 Directors' Shareholdings

The Directors and their respective shareholdings in Equator upon completion of the Public Issue are as follows:

Directors	< ----- Direct ----- >		< ----- Indirect ----- >	
	No. of Equator Shares held	% held	No. of Equator Shares held	% held
Koh Ah Keng	19,381,189	8.25	-	-
Koh Yueh Leong	8,000,617	3.40	-	-
Wang Chi-Ti	36,090,394	15.36	-	-
Weng Chin-Fan	8,000,617	3.40	-	-
Siew Kah Ngwong	100,000	0.04	20,871,503	8.88 [^]
Wee Chong Yan	100,000	0.04	27,301,300	11.62 [*]
Goh Ah Teu @ Goh Keng Chiew	100,000	0.04	-	-
Huang Shih-Yen	100,000	0.04	-	-
Chua Syer Cin	100,000	0.04	-	-

Notes:

[^] Deemed interested by virtue of his substantial shareholdings in DBSB.

^{*} Deemed interested by virtue of his substantial shareholdings in Chuap Hup.

The above shareholdings take into consideration the allocation of the Public Issue Shares entitled for subscription by the eligible Directors and employees of the Equator Group.

7.2.2 Profiles of Directors

Koh Ah Keng, please refer to his profile under Section 7.1.3.

Koh Yueh Leong, please refer to his profile under Section 7.1.3.

Wang Chi-Ti, please refer to his profile under Section 7.1.3.

Weng Chin-Fan, please refer to his profile under Section 7.1.3.

Siew Kah Ngwong, aged 40, is the Non-Executive Director of Equator. He was appointed to the Board of Equator on 28 March 2005. He graduated with a Bachelor of Business Administration from University of Tung Hai, Taiwan in 1992. He has vast experience in production planning, material and inventory control and administrative skills in manufacturing sector acquired during his employment as a store manager in Huan Hsin (M) Sdn Bhd from 1992 to 1994. In 1994, he joined Goodwill Instrument (M) Sdn Bhd as a Manager in the Management Department (Production and Material Planning, Purchasing, Store and Shipping Section). In 1997, he joined The Kulim Baling Road Transport Company Sdn Bhd, a company incorporated since 1937 and specialises in bus transportation services.

7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL. (cont'd)

as the Managing Director. Presently, he is also the Director of Lean Huat Plantation Sdn Bhd, the Executive Director of Siew Diong Choong Sdn Bhd as well as the Director of DBSB, positions which he has held since 2001, 2001 and 2004 respectively.

Wee Chong Yan, aged 48, is the Non-Executive Director of Equator. He was appointed to the Board of Equator on 28 March 2005. He has more than 20 years of experience in horticulture industry. Upon completion of his secondary education from Chung Hwa High School ("Chung Hwa") in 1978, he joined Chen Hua Trading Sdn Bhd as a Manager, position which he has held since then. He gained valuable experiences and established strong network in the local horticulture industry. Presently, he is also the Director of Chiap Hup, Jutani Agriculture Development Sdn Bhd and Koperasi Rakyat Malaysia Berhad, positions he has held since 1979, 1999 and 2003, respectively.

Goh Ah Teu @ Goh Keng Chiew, aged 59, is the Independent Non-Executive Director of Equator. He was appointed to the Board of Equator on 28 March 2005. Upon completion of his secondary education from Chung Hwa High School in 1962, he started trading and planting of agriculture products at his own capacity. In 1997, he joined Chiap Hup as a Store Manager and left in 1998 to join Chaoan Xinma Agriculture Development Co. Ltd, China as a Managing Director and retired in 2004.

Huang Shih-Yen, aged 53, is the Independent Non-Executive Director of Equator. He was appointed to the Board of Equator on 28 March 2005. He graduated with a Bachelor of International Business Management from Feng Chia University, Taiwan in 1976. He started his career as a Trainer in the Army Services in 1976. In 1977, he joined Yung Shou Enterprise, Taiwan as the Marketing Manager. Later in 1986, he joined Amline Products Limited, Taiwan as the Marketing Manager and promoted to the position of General Manager in 1998.

Chua Syer Cin, aged 33, is the Independent Non-Executive Director of Equator. He was appointed to the Board of Equator on 28 March 2005. Upon graduation from the Charles Sturt University, Australia in 1994, he joined the accounting practice of Ernst & Young as an Audit Senior. From 1998 to 2000, he was the Audit/Tax Manager of Teo & Associates, an accounting firm in Melaka. In February 2000, he set up his own accounting firm, Messrs SC Chua & Associates and he has since been the sole proprietor of the firm. He is presently a member of Malaysian Institute of Accountants and Chartered Public Accountant, Australia. He is currently an Independent Non-Executive Director of Syarikat Kayu Wangi Berhad, Poh Huat Resources Holdings Berhad and Kia Lim Berhad, and a director of several other private limited companies.

7.2.3 Directors' Directorships and Substantial Shareholdings in all Other Public Corporations for the Past Two (2) Years

Save for Wee Chong Yan and Chua Syer Cin as disclosed below, none of the other Directors above has any other directorships and/or major shareholdings, (holding 5% shareholdings or more), direct or indirect in other public corporations for the past two (2) years prior to the date of this Prospectus.

7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL *(cont'd)*

Name of Directors	Name of Company	Date of Appointment	No. of shares held as at 15 April 2005				Principal Activities
			Direct *	% *	Indirect	%	
Wee Chong Yan	Koperasi Rakyat Malaysia Berhad	23.06.2003	*	*	-	-	Co-operative
Chua Syer Cin	Syarikat Kayu Wangi Berhad ("SKW")	15.11.2001	-	-	-	-	SKW is principally involved in sawmilling, timber merchant and construction activities.
	Poh Huat Resources Holdings Berhad ("Poh Huat")	17.05.2001	-	-	-	-	Poh Huat is an investment holding company with subsidiaries mainly involved in manufacturing and trading of furnitures.
	Kia Lim Berhad ("Kia Lim")	01.11.2001	-	-	-	-	Kia Lim is an investment holding company with subsidiaries mainly involved in manufacturing of bricks and roofing tiles.

Note:

* *Negligible*

7.2.4 Directors' Aggregate Remuneration and Benefits

For the financial year ended 31 December 2003, the remuneration paid to the Directors of EBSB and its subsidiary companies was approximately RM268,803. For the financial year ended 31 December 2004, the amount payable to the Directors of the EBSB and its subsidiary companies was approximately RM532,748. Details of the aggregate remuneration are as follows:

RM	No. of Directors	
	Year ended 31 December 2003	Year ended 31 December 2004
0 - 100,000	3	2
100,000 - 200,000	1	-
200,000 - 300,000	-	2
	<u>4</u>	<u>4</u>

7.2.5 Executive Directors' Involvement in Other Business/Corporations

As at the date of this Prospectus, save as disclosed below, none of the executive Directors of Equator is involved in the operations of other businesses or corporations, save and except for the operation of the Group.

7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL *(cont'd)*

Executive Director	Corporations which Directors have interest	Designation	Remarks
Koh Ah Keng	Chiap Hup	Director	Principally involved in the sales of vegetables seeds and fertiliser and manufacturing of P.E plastic covers, nursery tray and string; participation is minimal.
	Poly-Yarn Industries Sdn Bhd	Director	Principally involved in manufacturing and trading of polypropylene woven products; participation is minimal.
	Jiao Yan Sdn Bhd	Director	Principally in oil palm plantation; participation is minimal.
Koh Yueh Leong	Easy Boxes Sdn Bhd	Director	Principally involved in interior house renovation and decorations; participation is minimal.
	Chiap Hup	Shareholder	Principally involved in the sales of vegetables and fertiliser and manufacturing of P.E plastic covers, nursery tray and string; participation is minimal.
Wang Chi-Ti	Autocquips Tech Co. Ltd, Taiwan	Director	Principally involved in selling and manufacturing of automobile parts and equipment; participation is minimal.

7.3 AUDIT COMMITTEE

The main functions of the audit committee will fall within the ambit of the Listing Requirements. The members of the audit committee are as follows:

Name	Designation	Directorship
Chua Syer Cin	Chairman	Independent Non-Executive Director
Huang Shih-Yen	Member	Independent Non-Executive Director
Koh Yueh Leong	Member	Managing Director

7.4 KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL

7.4.1 Key Management's or Key Technical Personnel's Shareholdings

The key management's or key technical personnel's shareholdings in Equator upon completion of the Public Issue are as follows:

7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL *(cont'd)*

Key management or key technical personnel	Designation	< ----- Direct ----- >		< ----- Indirect ----- >	
		No. of Equator Shares held	% held	No. of Equator Shares held	% held
Koh Ah Keng	Executive Chairman	19,381,189	8.25	-	-
Koh Yueh Leong	Managing Director	8,000,617	3.40	-	-
Wang Chi-Ti	Executive Director	36,090,394	15.36	-	-
Weng Chin-Fan	Executive Director	8,000,617	3.40	-	-
Abdallaziz Belboukhari	Country Manager, The Netherlands	100,000	0.04	-	-
Tan Hing Tau	Finance Manager	100,000	0.04	-	-
Goh Sau Chong	Assistant Manager (R&D)	100,000	0.04	-	-
Yap Kyun Chin	Manager (Operations)	100,000	0.04	-	-
Tan Kang Wei	Assistant Manager (Production)	100,000	0.04	-	-
Chin Pocy Yuen	Manager (Marketing)	100,000	0.04	-	-
Ho Kok Wah	Assistant Manager (Quality Assurance)	100,000	0.04	-	-

Note:

The above shareholdings take into consideration the allocation of the Public Issue Shares entitled for subscription by the eligible Directors and employees of the Equator Group pursuant to the Public Issue.

7.4.2 Profiles

Koh Ah Keng, please refer to his profile under Section 7.2.2.

Koh Yueh Leong, please refer to his profile under Section 7.2.2.

Wang Chi-Ti, please refer to his profile under Section 7.1.3.

Weng Chin-Fan, please refer to his profile under Section 7.2.2.

Abdallaziz Belboukhari, aged 43, is the Country Manager of EPBV. He graduated with a Diploma in Horticulture from Agriculture College Aalsmeer, The Netherlands in 1984. He had more than 19 years of experience in the horticulture industry. He started his career in 1985 as a Nursery Man in All Plants Eveleens BV. In 1990, he was promoted to Nursery Manager, overseeing the operation and production of a 5,000 sq. m. automated climate control green house. In 1995, he set up Atlantic Plants BV which is involved in the production of Pachira and the marketing of Pachira through auction market. In 1996, he joined WaterDrinker Export BV (located in Aalsmeer Auction Market), as a Salesman, responsible for the wholesaling and exports of pot plants to France, Italy, Belgium, Germany and England. He joined EPBV in 1998 as a Country Manager, responsible for the overall operation and production of EPBV's fully-computerised climate control green house.

He is also responsible for the local and export sales to European countries.

7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL *(cont'd)*

Tan Hing Tau, aged 37, is the Finance Manager of the Equator Group. He graduated with a Diploma in Business Studies from the Southern College, Malaysia in 1987. He then obtained his Master in Business Administration in Accounting from the Heriot Watt University, UK and a MBA from the Irish University Business School, Ireland in 1997 and 2002 respectively. Prior to joining the Group, he was a Costing Clerk with Malayan Weaving & Mills Sdn Bhd from 1987 to 1989, Audit/Tax Senior with Syarikat C.H. Kam from 1989 to 1993, Audit Senior with Chan & Co from 1993 to 1995, Audit Senior with Russ Ooi & Associate from 1995 to 1997 and Finance/Account Manager with Tajo Bhd from 1997 to 2001. He has also been a Senior Accounts Administrative of Malaysia Association of Account Administrative since 1996 and an affiliate member of the Association of International Accountants, UK since 1997.

He is responsible for the overall financial matters of the Group.

Goh Sau Chong, aged 25, is the Assistant Manager (R&D) of the Equator Group. He holds an Advanced Diploma in Marketing and Finance from the Olympia Business School, which he obtained in 2000. He then joined EBSB as a Marketing Assistant in 2000 and was subsequently promoted to the Assistant to the General Manager in 2002. He was then promoted to his current position in January 2003.

He is responsible for R&D projects, such as new product development, process improvement, new product group development and other R&D related activities.

Yap Kyun Chin, aged 31, is the Manager (Operations). He holds a Bachelor of Science in Forestry from the University Putra Malaysia, which he obtained in 1999. Prior to joining the Group, he was the Assistant Plantation Manager with Millennium Timber Plantations Sdn Bhd from 1999 to 2003. He then joined EBSB as the Assistant Manager in November 2003.

He is responsible for the implementation of operations' policy and procedures, identification and solving of production problems, improving productivity and quality and achieving production targets of the Group.

Tan Kung Wei, aged 32, is the Assistant Manager (Production) of the Equator Group. He obtained a Diploma in Electronic Engineering from the Municipal Kaosiung Vocational Technical High School, Taiwan in 1992. Before joining the Group, he was employed as a Technician with Epotec Electronic Corporation, Taiwan from 1992 to 1994. Between 1994 and 1996, he worked for Semicon Advanced Technology (S) Pte. Ltd., Singapore as a Senior Technician and between 1996 and 2002, he was employed as an Engineering Manager under ITG Electronics (M) Sdn Bhd.

He is responsible for the production of certain key products of the Group including *Cycas revoluta*.

Chin Poey Yuen, aged 34, is the Manager (Marketing). She joined the Group as a General Clerk, after secondary school in 1988. She was then promoted to the Purchase Assistant in 1999 and subsequently promoted to the Administrative Executive in 2000, before becoming the Assistant Manager (Marketing) in 2001. Subsequently in 2004, she was promoted to Manager (Marketing).

She is responsible for the overall marketing, shipping and purchasing activities of the Group.

7. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL (cont'd)

Ho Kok Wah, aged 30, is the Assistant Manager (Quality Assurance). He graduated with a Bachelor of Arts Degree major in International Business Administration from the University of Lincolnshire & Humb, UK in 1998. After graduation and prior to joining the Group, he was employed as the Assistant to the Managing Director of Advan UK Ltd., UK from 1998 to 2001. He joined EBSB in 2001 as the Assistant to the General Manager. He was then promoted to his current position in 2003.

He is responsible for monitoring the status of the product quality and the continuous improvement of the product quality to ensure customers' satisfaction.

7.5 DECLARATION FROM THE PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OR KEY TECHNICAL PERSONNEL

None of the Promoters, substantial shareholders, Directors and key management or key technical personnel or any person nominated to become a Director or key management or key technical personnel is or has been involved in any of the following events (whether in or outside Malaysia):

- (i) a petition under a bankruptcy or insolvency laws was filed (and not struck out) against such person or any corporation of which he was a partner or any corporation of which he was a director or key personnel; or
- (ii) such person was charged and/or convicted in a criminal proceeding or is a named subject of a pending criminal proceeding; or
- (iii) such person was the subject of any order, judgment or ruling of any court of competent jurisdiction temporarily enjoining him from acting as an investment adviser, dealer in securities, director or employee of a financial institution and engaging in any type of business practice or activity.

7.6 FAMILY RELATIONSHIP AND ASSOCIATION

Family relationships among the Promoters, substantial shareholders, Directors and key management or key technical personnel of the Equator Group are as follows:

Koh Ah Keng, the Executive Chairman and substantial shareholder of Equator is the father of Koh Yueh Leong who is the Managing Director and shareholder of Equator and Koh Yueh Lai who is a shareholder of Equator. Goh Sau Chong, a key management personnel is the nephew of Koh Ah Keng.

7.7 SERVICE CONTRACTS

As at 15 April 2005, there are no existing or proposed service contracts between the Directors and the Company or its Subsidiary Companies excluding contracts expiring, or terminable by the employing company without payments or compensation (other than statutory compensation) within one (1) year.

8. APPROVALS AND CONDITIONS

The SC (and under the Guidelines on the Acquisition of Interest, Mergers & Take-Over By Local and Foreign Interest) and Bursa Securities on 27 January 2005 had approved the Listing Scheme. The conditions imposed by the aforesaid authorities and the status of compliance are as follows:

(a) *Conditions imposed by the SC vide its approval letter dated 27 January 2005:*

Authority	Details of Conditions Imposed	Status of Compliance
SC	(i) Equator is required to meet the 30% Bumiputera equity requirement at the time of its admission on the MESDAQ Market of Bursa Securities, where the shares to be allocated to the Bumiputera investors should be approved by the Ministry of International Trade and Industry; and	The SC had vide its letter dated 2 March 2005 granted an extension of time for Equator to meet the 30% Bumiputera equity requirement by 31 December 2005.
	(ii) Avenue/Equator is to provide the SC with the status of compliance with the National Development Policy requirement on completion of the proposed flotation.	Not applicable taking into consideration of approval on the extension of time vide the SC's letter dated 2 March 2005.

The SC (under the Guidelines on the Acquisition of Interest, Mergers & Take-Over By Local and Foreign Interest) also take note of the equity structure of Equator arising from the implementation of the Listing Scheme, as follows:

	Before Listing Scheme % held	After Listing Scheme % held
Bumiputera	-	-
Non-Bumiputera	100.00	66.47
Foreign	-	33.53
Total	100.00	100.00

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8. APPROVALS AND CONDITIONS *(cont'd)*

(b) Conditions imposed by the Bursa Securities vide its approval letter dated 27 January 2005:

Authority	Details of Conditions Imposed	Status of Compliance
Bursa Securities	(i) Equator to inform Bursa Securities on the appointment of independent directors and to provide confirmation that they qualify as independent directors as defined in the Listing Requirements;	Complied. Equator, vide its letter dated 12 April 2005.
	(ii) Equator to inform Bursa Securities on the appointment of audit committee and to provide confirmation that they qualify as members based on the Listing Requirements; and	Complied. Equator, vide its letter dated 12 April 2005.
	(iii) Equator to include a negative statement in its prospectus on the exclusion of profit forecast and projections from the prospectus and the reasons thereof.	Complied. Negative Statement on the same is disclosed in Section 12.3.3 of this Prospectus. However, the profit estimate is included in Sections 2.6.5 and 12.3 of this Prospectus.

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9. MORATORIUM ON SALE OF SHARES

Moratorium on Sale of Shares

Under the Listing Requirements, the Bursa Securities has imposed that Equator Shares held by the Promoters, amounting to 45% of the enlarged issued and paid-up capital of Equator upon Listing to be placed under moratorium at the date of its admission to the Official List of the MESDAQ Market.

The quantum and proportion of shares, which are to be held under moratorium as depicted below, is fully accepted by the Promoters.

Promoters	After the Public Issue*		Shares under Moratorium	
	No. of Equator Shares held	% of enlarged share capital	No. of Equator Shares held	% of enlarged share capital
Wang Chi-Ti	36,090,394	15.36	23,411,283	9.96
Chiap Hup	27,301,300	11.62	17,808,620	7.58
Max Yang Wen Shiung	27,301,300	11.62	17,808,620	7.58
DBSB	20,871,503	8.88	13,614,468	5.79
Koh Ah Keng	19,381,189	8.25	12,511,864	5.32
Koh Yueh Leong	8,000,617	3.40	5,088,337	2.17
Lin Fu-Mei	7,800,617	3.32	5,088,337	2.17
Weng Chin-Fan	8,000,617	3.40	5,088,337	2.17
Koh Yueh Lai	6,112,367	2.60	3,921,863	1.66
Hee Hah Chic	2,164,452	0.92	1,411,871	0.60
Total	163,024,356	69.37	105,753,600	45.00

Note:

* Take into consideration the allocation of Public Issue Shares entitled for subscription by the eligible Directors and employees of the Equator Group.

The Promoters will not be allowed to sell, transfer or otherwise dispose of any part of its interest in the shares held by them in the Company within one (1) year from the date of admission of Equator to the Official List of the MESDAQ Market. Thereafter, it is permitted to sell, transfer or otherwise dispose up to a maximum of one third (1/3) of their respective shareholding per annum on a straight-line basis.

The restriction is specifically endorsed on the notices of the allotment representing the respective shareholdings of the Promoters/substantial shareholders which are under moratorium to ensure that trading of these shares is not allowed, in compliance with the restrictions imposed by the Bursa Securities and the SC. The restriction is fully accepted by the Promoters/substantial shareholders and the public is deemed to have notice of this restriction.